

Financial Aid Information – Occupational Therapy Graduate Year 2022-2023

FAFSA Application Deadline

- The 2021-2022 FAFSA form must be filed by **June 30, 2022** in order to receive summer 2022 Federal Direct Unsubsidized Stafford Loans if you are completing your first fieldwork this upcoming summer. The FAFSA form is no longer available after this date.
 - If you received Direct Stafford Loans in your senior year as an Undergraduate student, this FAFSA is already on file.
 - Financial Aid will update your FAFSA record to reflect your Graduate status. Our office will email if you, the student, will need to update your FAFSA to a Graduate student.
 - If you did not file a 2021-2022 FAFSA and want to receive a summer Direct Stafford Loan, complete the FAFSA as a Graduate student after graduation.
 - Complete the FAFSA at studentaid.gov/fafsa.
 - The University of Scranton Title IV School Code to be used on the FAFSA is: 003384
- The 2022-2023 FAFSA form must be filed by June 30, 2022 in order to receive fall 2022, spring 2023 and summer 2023 Federal Direct Unsubsidized Stafford Loans.
 - The 2022-2023 FAFSA should be completed as a Graduate Student.
 - Complete the FAFSA at studentaid.gov/fafsa.
 - The University of Scranton Title IV School Code to be used on the FAFSA is: 003384

Occupational Therapy students **must** have been accepted, through the Undergraduate Admissions process, as an Occupational Therapy student in order to receive the University of Scranton Merit Scholarship and Need Based Grants in the **fall** and **spring** semesters of the OT Graduate year.

If enrollment is less than full-time for the spring semester senior year, Financial Aid will individually review your eligibility for the awards based on full-time status.

The Scholarship and Grants cannot exceed per credit tuition plus the University Fee for fall and spring.

Students that are awarded a Graduate Assistantship (GA) in the OT Graduate year, the GA award will be calculated along with your renewable University of Scranton merit Scholarship and Need Based Grants not to exceed tuition plus the University Fee.

Graduate students are not eligible for the Federal Pell Grant and Pennsylvania State Grant.

Financial Aid Processing 2022-2023 Occupational Therapy Graduate Year - 36 credits

SEMESTER	DATES	FAFSA	FINANCIAL AID
Summer 2022 (6 credits)	June - Aug, 2022	2021-22	Loans Only (If enrolled)
Fall 2022 (12 or 15 credits)	Aug - Dec, 2022	2022-23	Loans, Institutional Aid if eligible
Spring 2023 (9 or 12 credits)	Jan - May, 2023	2022-23	Loans, Institutional Aid if eligible
Summer 2023 (6 credits)	May - Aug, 2023	2022-23	Loans Only

Change in fieldwork assignment due to COVID-19

The following information is for students who are unable to complete the first fieldwork over the summer 2022 due to COVID-19 and need to complete fieldwork 1 in summer 2023 and fieldwork 2 in fall 2023.

SEMESTER	DATES	FAFSA	FINANCIAL AID
Fall 2023 (6 credits)	Aug - Dec, 2023	2023-24	Loans Only (If enrolled)

Summer 2022 and Fall/Spring/Summer 2022-2023 Tuition is Not Determined

Fall/Spring 2021-2022 Current Tuition..... \$989/per credit Total credits 36

Fall/Spring 2021-2022 University Fee.....\$ 25/per term

Financial Aid Notifications

- Located at my.scranton.edu
- Click on Self-Service
- Under Student Services & Financial Aid Tab
- Click on Financial Aid to gain access to the Electronic Eligibility Notification

Electronic Eligibility Notification

- Lists offered and recommended aid awards
- Contains messages particular to students' awards (**PLEASE READ**)
- Requests submission of certain documents for individual awards
- Contains general terms and conditions of award package

Award/Status Update Form

Completion of the Status Update Form is necessary only if a student must communicate any of the following:

- A decision to reduce or decline selected awards
- Notification of other resources or scholarships not listed on the Electronic Notification

Students can update student information by logging into my.scranton.edu and click on Self Service and/or email the Financial Aid Office at finaid@scranton.edu.

The University of Scranton Invoicing

The University of Scranton Bursar's Office will bill students each term. The payment due date is at the beginning of each term. Processed financial aid will be listed on the electronic invoice (with the exception of the first summer). To view the electronic invoice, go to my.scranton.edu, on the Student Tab click on "Nelnet Business Solutions". The student will not be allowed to register for a subsequent term, receive a diploma or obtain an official transcript if payment arrangements are not made.

Financing a University of Scranton Education

Direct Payment to the University of Scranton

Pay via e-check, or via credit card (with a fee attached), or mail in a check to 800 Linden St, Scranton, PA 18510 (Attn: Bursar's Office). Visit Methods of Payment Accepted at scranton.edu/bursar.

University of Scranton Payment Plan

The University of Scranton provides for a monthly installment payment plan through Nelnet Business Solutions. This plan allows students to spread payments over a 4, 5- or 6-month period. Apply per term. This eliminates the need to make lump sum payments prior to the beginning of each semester. Visit Methods of Payments Accepted at scranton.edu/bursar.

Loan Programs

Federal Direct Unsubsidized Stafford Loans

The Federal Direct Stafford Unsubsidized Loan program is the primary source of financial aid for many graduate students and requires a minimum half-time enrollment. Graduate Stafford Unsubsidized Loans have a fixed interest rate of 5.28% and 1.057% in fees which are deducted from the loan proceeds. Currently, interest rates are set at 0% on federal student loans due to the COVID-19 emergency until May 1, 2022. Reference website for future interest rates when determined. Annual loan limits are tied to the cost of attendance and individual eligibility, with a maximum of \$20,500 for most graduate students. The aggregate loan eligibility for graduate students is \$138,500 (only \$65,500 of this amount may be in Direct Subsidized Loans). The debt limit includes any Stafford Loans received for undergraduate study. Repayment begins six months after students complete a program of study or takes leave of absence for more than six months.

Federal Direct Stafford Electronic Master Promissory Note and Entrance Counseling

For new Stafford Loan borrowers, you will be required to complete an electronic Federal Direct Stafford Loan Master Promissory Note (MPN) and must complete entrance counseling requirements for Graduate/Professional students before receiving the loan funds. Both can be completed prior to receiving the Financial Aid package. Visit scranton.edu/financialaid, select Loans & Financing Options.

Deferment of Stafford Loans

Students qualify for an In-School Deferment which temporarily suspends payments on student loans while attending school. To qualify, a student must be registered for at least half-time status. The Registrar's Office reports enrollment for all students at the beginning of each term to the National Clearinghouse. In-school deferments last as long as a student is attending at least half-time.

The OT student's moving into the Graduate level this summer will eventually be reported with an August 2023 graduation date. The Direct Stafford Loan will have a six-month grace period. Repayment will begin February 2024. Students must work with their loan servicer. Please note, if the second fieldwork needs to be completed in fall 2023, the graduation date will be December 2023. Repayment will begin June 2024.

Federal Graduate PLUS Loans-*Available, but not needed.*

Graduate PLUS Loans may be available to students enrolled for a minimum of half-time enrollment. Students must use the Federal Stafford Loan eligibility (\$20,500) before applying for the Graduate PLUS Loan. Graduate PLUS borrowers may borrow up to the cost of attendance for the period of enrollment, minus other estimated financial assistance received for that period. Graduate PLUS Loans are subject to credit review; however, a Graduate PLUS applicant who has an adverse credit history may be able to obtain the loan with an endorser who does not have an adverse credit history. Graduate PLUS Loans have a fixed interest rate of 6.28% and 4.228% in fees are deducted from the loan proceeds. Currently, interest rates are set at 0% on federal student loans due to COVID-19 emergency until May 1, 2022. Reference website for future interest rates when determined. Payments are automatically deferred while a student is in school at least half-time. Interest accumulates and may be paid during these periods or capitalized (added to the principal) at a specified time.

Federal Direct Graduate PLUS Request Form and Electronic Master Promissory Note

Complete the Graduate PLUS loan application, Federal Direct Graduate PLUS Master Promissory Note and entrance Counseling for Graduate/Professional students through the Department of Education's website. Visit scranton.edu/financial-aid/fed-dir-plus-loans-gr.shtml.

Alternative Loan Programs-*Available, but not needed.*

In addition to the Federal Direct Stafford and Direct Graduate PLUS Loans, there are other private loan programs available to students in need of additional funding for educational costs. These programs require a favorable credit rating. Students and credit worthy co-signer may borrow up to the cost of attendance for the period of enrollment, minus other estimated financial assistance received for that period. Visit scranton.edu/financialaid, select Loans & Financing Options.

Federal Work Study

- Students must complete the renewal 2022-2023 Work Study application at my.scranton.edu
- File the 2022-2023 FAFSA, say YES to the Work Study question
- Students must contact their current supervisor to confirm future employment
- The Supervisor then must email the Financial Aid Office at finaid@scranton.edu with the student's name, Royal ID and confirmation of rehire

Satisfactory Academic Progress

Each student is responsible for achieving Satisfactory Academic Progress. Guidelines are found in the Comprehensive Guide to Financial Programs located at scranton.edu/financialaid, select Publications.

Nelnet Student Choice Refunds

Nelnet Student Choice Refunds is a partnership between the University of Scranton and Nelnet Business Solutions which allows for payment from the University to you to be deposited directly into your bank account. For directions on how to request a refund visit scranton.edu/bursar and click on refund information.

Getting More Help

Contact a representative of the appropriate office by using the directory information below.

Financial Aid Office

Office Hours	Monday-Friday, 8:30 a.m.-4:30 p.m.
Telephone	(570) 941-7701 or 1-888-SCRANTON
Fax	(570) 941-4370
E-mail	finaid@scranton.edu
Web	scranton.edu/financialaid

Bursar's Office

Office Hours	Monday-Friday, 8:30a.m.-4:00p.m.
Telephone	(570) 941-4062 or 1-888-SCRANTON
Fax	(570) 941-7595
E-mail	bursar@scranton.edu
Web	scranton.edu/bursar

This document is available at scranton.edu/financialaid, Publications, 2022-2023 Academic Year Publications.

Notice of Non-Discrimination: The University of Scranton is committed to providing a safe and nondiscriminatory employment and educational environment. The University does not discriminate on the basis of race, color, national origin, sex, disability, religion, age, veteran status, gender identity or expression, sexual orientation or other status protected by law. Sexual harassment, including sexual violence, is a form of sex discrimination prohibited by Title IX of the Education Amendments of 1972. The University does not discriminate on the basis of sex in its educational, extracurricular, athletic or other programs or in the context of employment. Inquiries regarding non-discrimination and sexual harassment and sexual misconduct policies may be directed to Elizabeth M. Garcia, executive director, Office of Equity and Diversity • 570.941.6645.